

SRL:SEC:SE:2025-26/55

January 15, 2026

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor-
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051
(Symbol: SPENCERS)

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400 001
(Scrip Code: 542337)

Dear Sir/Madam,

Sub: Shareholding pattern for the quarter ended December 31, 2025

Pursuant to Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Shareholding pattern of the Company for the quarter ended December 31, 2025.

You are requested to kindly take the aforementioned information on record and oblige.

Thanking you.

Yours faithfully,
For Spencer's Retail Limited

Navin Kumar Rathi
Company Secretary & Compliance Officer

Encl.: As above

Spencer's Retail Limited

Regd. Office: Duncan House, 31, Netaji Subhas Road, Kolkata-700 001
Corp. Office: RPSG House, 2/4 Judges Court Road, Kolkata-700 027
Tel: +91 33 2487-1091 Web: www.spencersretail.com
CIN: L74999WB2017PLC219355

Spencer's Retail Limited**Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Name of Listed Entity: Spencer's Retail Limited
Scrip Code/Name of Scrip/Class of Security: BSE-542337 AND NSE-SPENCERS / Equity Shares
Share Holding Pattern Filed under: Reg. 31(1)(b) for the quarter ended December 31, 2025

Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

Sl. No.	Particulars	Yes/No
1	Whether the Listed Entity has issued any partly paid up shares?	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No
3	Whether the Listed Entity has issued any Warrants ?	No
4	Whether Listed Entity has granted any ESOPs, which are outstanding?	No
5	Whether the Listed Entity has any shares against which depository receipts are issued?	No
6	Whether the Listed Entity has any shares in locked-in?	No
7	Whether any shares held by promoters are encumbered under "Pledged"?	No
8	Whether any shares held by promoters are encumbered under "Non-Disposal Undertaking"?	No
9	Whether any shares held by promoters are encumbered, other than by way of Pledge or NDU, if any?	No
10	Whether company has equity shares with differential voting rights?	No
11	Whether the listed entity has any significant beneficial owner?	No

Spencer's Retail Limited

Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of shares underlying outstanding Convertible Securities, No. of Warrants and Convertible Securities	Total No. of shares on fully diluted basis (including ESOPs, Warrants and Convertible Securities)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Non Disposal Undertaking		Number of equity shares held in dematerialised form			
								No of Voting Rights						No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)				
								Class eg: X	Class eg: Y	Total													
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)			(X)	(XI)	(XII)= (VII)+(X) As a % of (A+B+C2)	(XIII)	(XIV)		(XV)		(XVI)				
(A) Promoter & Promoter Group	14	53008514	-	-	53008514	58.81	5,30,08,514	-	5,30,08,514	58.81	-	5,30,08,514	58.81	-	-	-	-	-	53008514				
(B) Public	49206	37003495	-	-	37003495	41.05	3,70,03,495	-	3,70,03,495	41.05	-	3,70,03,495	41.05	-	-	-	-	-	36363119				
(C) Non Promoter - Non Public																							
(C1) Shares Underlying DRS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
(C2) Shares Held By Employee Trust	1	120000	-	-	120000	0.13	1,20,000	-	1,20,000	0.13	-	1,20,000	0.13	-	-	-	-	-	120000				
Total	49221	90132009	-	-	90132009	100.00	9,01,32,009	-	9,01,32,009	100.00	-	9,01,32,009	100.00	-	-	-	-	-	89491633				

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Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Sl. No.	Category & Name of the shareholders	Entity Type	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957	Number of Voting Rights held in each class of securities			No. of shares underlying outstanding convertible securities, No. of Warrants and Convertible Securities etc.	Total No. of shares on fully diluted basis (including ESOPs, Warrants and Convertible Securities)	Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares	Number of Shares pledged or otherwise	Non Disposal Undertaking	Number of equity shares held in dematerialised form							
										No of Voting Rights																
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)			(IX)			(X)	(XI)	(XII) = (VII)+(X) As a % of (A+B+C2)	(XIII)	(XIV)	(XV)	(XVI)							
1 Indian																										
(a) Individuals / Hindu Undivided			5	193265	-	-	1,93,265	0.21	1,93,265	-	1,93,265	0.21	-	1,93,265	0.21	-	-	-	-	1,93,265						
Sanjiv Goenka	Promoter		1	91659	-	-	91,659	0.10	91,659	-	91,659	0.10	-	91,659	0.10	-	-	-	-	91,659						
Shashwat Goenka	Promoter Group		1	75756	-	-	75,756	0.08	75,756	-	75,756	0.08	-	75,756	0.08	-	-	-	-	75,756						
Preeti Goenka	Promoter Group		1	17150	-	-	17,150	0.02	17,150	-	17,150	0.02	-	17,150	0.02	-	-	-	-	17,150						
Sanjiv Goenka Huf	Promoter Group		1	8360	-	-	8,360	0.01	8,360	-	8,360	0.01	-	8,360	0.01	-	-	-	-	8,360						
Avarna Jain	Promoter Group		1	340	-	-	340	0.00	340	-	340	0.00	-	340	0.00	-	-	-	-	340						
(b) Central Government / State Government(s)			-	-	-	-	-	-	-	-	-	-	-	-	-	0.00	-	-	-	-						
(c) Financial Institutions / Banks			-	-	-	-	-	-	-	-	-	-	-	-	-	0.00	-	-	-	-						
(d) Any Other (Specify)			9	52815249	-	-	5,28,15,249	58.60	5,28,15,249	-	5,28,15,249	58.60	-	5,28,15,249	58.60	-	-	-	-	5,28,15,249						
Bodies Corporate			9	52815249	-	-	5,28,15,249	58.60	5,28,15,249	-	5,28,15,249	58.60	-	5,28,15,249	58.60	-	-	-	-	5,28,15,249						
Rainbow Investments Limited	Promoter		1	39604042	-	-	3,96,04,042	43.94	3,96,04,042	-	3,96,04,042	43.94	-	3,96,04,042	43.94	-	-	-	-	3,96,04,042						
Stel Holdings Limited	Promoter Group		1	4396082	-	-	43,96,082	4.88	43,96,082	-	43,96,082	4.88	-	43,96,082	4.88	-	-	-	-	43,96,082						
Integrated Coal Mining Limited	Promoter Group		1	2456247	-	-	24,56,247	2.73	24,56,247	-	24,56,247	2.73	-	24,56,247	2.73	-	-	-	-	24,56,247						
Castor Investments Limited	Promoter Group		1	2390661	-	-	23,90,661	2.65	23,90,661	-	23,90,661	2.65	-	23,90,661	2.65	-	-	-	-	23,90,661						
Quest Capital Markets Limited	Promoter Group		1	1741508	-	-	17,41,508	1.93	17,41,508	-	17,41,508	1.93	-	17,41,508	1.93	-	-	-	-	17,41,508						
PCBL Chemical Limited	Promoter Group		1	1146613	-	-	11,46,613	1.27	11,46,613	-	11,46,613	1.27	-	11,46,613	1.27	-	-	-	-	11,46,613						
Digidrive Distributors Limited	Promoter Group		1	1050590	-	-	10,50,590	1.17	10,50,590	-	10,50,590	1.17	-	10,50,590	1.17	-	-	-	-	10,50,590						
Dotex Merchandise Private Limited	Promoter Group		1	28107	-	-	28,107	0.03	28,107	-	28,107	0.03	-	28,107	0.03	-	-	-	-	28,107						
Lebnitz Real Estates Private Limited	Promoter Group		1	1399	-	-	1,399	0.00	1,399	-	1,399	0.00	-	1,399	0.00	-	-	-	-	1,399						
Sub Total (A)(1)			14	53008514	-	-	5,30,08,514	58.81	5,30,08,514	-	5,30,08,514	58.81	-	5,30,08,514	58.81	-	-	-	-	5,30,08,514						
2 Foreign																										
(a) Individuals (Non-Resident Individuals / Foreign Individuals)			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
(b) Government			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
(c) Institutions			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
(d) Foreign Portfolio Investor			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
(e) Any Other (Specify)			-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-							
Sub Total (A)(2)																										
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)			14	53008514	-	-	53008514	58.81	53008514	-	53008514	58.81	-	53008514	58.81	-	-	-	-	53008514						

Note: Details of Promoter and Promoter Group with NIL Shareholding

Pursuant to SEBI circular no: SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/35 dated March 20, 2025, the Company reports the following persons / entities as Promoter / Promoter Group in terms of Regulation 2(1)(pp) / 2(1)(oo) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 having NIL shareholding (including those disclosed earlier and shown in serial no 37 & 38 hereto):

1.Kutub Properties Private Limited 2.Alipore Towers Private Limited 3.Organised Investments Limited 4.Shriram Chaitanya Trading Company Pvt Ltd 5.Highway Apartments Private Limited 6.RPSG Resources Private Limited 7.Esgee Trustees Private Limited 8.Shreya Warehousing & Logistics Private Limited 9.Esgee Growth Trust 10.Esgee Legacies Trust 11.Esgee Estates Trust 12.Esgee Holdings Trust 13.Esgee Apex Trust 14.Esgee Family Trust 15.RPG Resorts Limited 16.Sarala Real Estate Limited 17.Spencer International Hotels Limited 18.Brabourne Investments Limited 19.Eastern Aviation & Industries Private Limited 20.Composure Services Private Limited 21.Devise Properties Private Limited 22.Trade Apartments Limited 23.Timnayevly Tuticorin Investments Limited 24.CESC Limited 25.RPSG Ventures Limited 26.Woodlands Multispeciality Hospitals Limited 27.Easy Fincorp Limited 28.RPSG Solvanta Private Limited (Formerly Best Apartments Private Limited) 29.Stylefile Events Limited 30.RPG Industries Private Limited 31.Spencer and Company Limited 32.Duncan Brothers and Company Limited 33.Harrison's Malayalam Limited 34.ACE Applied Software Services Private Limited 35.RPSG Sports Private Limited 36.RPSG Sports Ventures Private Limited. 37.Saregama India Limited and 38.Kolkata Metro Networks Limited

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Annexure to Table II- Details of Shares which remain unclaimed for Promoter & Promoter Group

Details of Shares which remain unclaimed for Promoter & Promoter Group				
Serial No.	Number of shareholders	Outstanding shares held in demat or unclaimed suspense account	Voting rights which are frozen	Disclosure of notes on shares which remain unclaimed for public shareholders
			NIL	

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Table III - Statement showing shareholding pattern of the Public shareholder

(E)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee','beneficiary', or 'author of the trust'	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(f)	Investor Education and Protection Fund (IEPF)	1	99992	-	-	99992	0.11	99992	-	99992	0.11	-	99992	0.11	-	-	-	-	-	-	99992
(g)	i. Resident Individual holding nominal share capital up to Rs. 2 lakhs.	46480	15833884	-	-	15833884	17.57	15833884	-	15833884	17.57	-	15833884	17.57	-	-	-	-	-	-	15519724
(h)	ii. Resident individual holding nominal share capital in excess of Rs. 2 lakhs.	40	4961264	-	-	4961264	5.50	4961264	-	4961264	5.50	-	4961264	5.50	-	-	-	-	-	-	4961264
	Jayakrishna Taparia		942115	-	-	942115	1.05	942115	-	942115	1.05	-	942115	1.05	-	-	-	-	-	-	942115
(i)	Non Resident Indians (NRIs)	990	746495	-	-	746495	0.83	746495	-	746495	0.83	-	746495	0.83	-	-	-	-	-	-	522962
(j)	Foreign Nationals	7	26612	-	-	26612	0.03	26612	-	26612	0.03	-	26612	0.03	-	-	-	-	-	-	10127
(k)	Foreign Companies	28	58220	-	-	58220	0.06	58220	-	58220	0.06	-	58220	0.06	-	-	-	-	-	-	-
(l)	Bodies Corporate	389	4315344	-	-	4315344	4.79	4315344	-	4315344	4.79	-	4315344	4.79	-	-	-	-	-	-	4308214
(m)	Any Other (Specify)	1218	3286442	-	-	3286442	3.65	3286442	-	3286442	3.65	-	3286442	3.65	-	-	-	-	-	-	3286081
	Trusts	4	776	-	-	776	0.00	776	-	776	0.00	-	776	0.00	-	-	-	-	-	-	776
	Escrow Account	2	78515	-	-	78515	0.09	78515	-	78515	0.09	-	78515	0.09	-	-	-	-	-	-	78253
	Body Corp-Ltd Liability Partnership	17	75921	-	-	75921	0.08	75921	-	75921	0.08	-	75921	0.08	-	-	-	-	-	-	75921
	Hindu Undivided Family	1159	1216946	-	-	1216946	1.35	1216946	-	1216946	1.35	-	1216946	1.35	-	-	-	-	-	-	1216847
	Clearing Member	36	1914284	-	-	1914284	2.12	1914284	-	1914284	2.12	-	1914284	2.12	-	-	-	-	-	-	1914284
	Crizac Technologies Private Limited	1	1699127	-	-	1699127	1.89	1699127	-	1699127	1.89	-	1699127	1.89	-	-	-	-	-	-	1699127
	Sub Total (B)(4)	49153	29328253	-	-	29328253	32.54	29328253	-	29328253	32.54	-	29328253	32.54	-	-	-	-	-	-	28708364
	Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)+b(4)	49206	37003495	-	-	37003495	41.05	37003495	-	37003495	41.05	-	37003495	41.05	-	-	-	-	-	-	36363119

Spencer's Retail Limited			
Annexure to Table III- A- Details of the shareholders acting as persons in Concert for Public			
Details of the shareholders acting as persons in Concert for Public			
Serial No.	Name of the PAC	Number of Shares	Percentage of shareholding by PAC
		NIL	

Annexure to Table III- B Details of Shares which remain unclaimed for Public along with such details such as number of shareholders, outstanding shares held in unclaimed suspense account, voting rights which are frozen etc.			
Details of Shares which remain unclaimed for Public			
Sl.No.	Description	Number of Shareholders	Outstanding shares held in demat or unclaimed suspense account
1	Unclaimed Shares in Suspense Account	1	78515

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Sl. No.	Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of shares underlying outstanding Convertible Securities, No. of Warrants and ESOP etc.	Total No. of shares on fully diluted basis (including ESOPs, Warrants and Convertible Securities)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Non Disposal Undertaking		Number of equity shares held in dematerialised form			
									No of Voting Rights						No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)				
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+ (VI)	(VIII) As a % of (A+B+C2)	(IX)			(X)	(XI)	(XII)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XV)		(XIV)			
1	Custodian/DR Holder		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
2	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share based Employee Benefits and Sweat Equity) Regulations, 2021		1	1,20,000	-	-	1,20,000	0.13	1,20,000	-	1,20,000	0.13	-	1,20,000	0.13	-	-	-	-	1,20,000				
	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)		1	1,20,000	-	-	1,20,000	0.13	1,20,000	-	1,20,000	0.13	-	1,20,000	0.13	-	-	-	-	1,20,000				

Spencer's Retail Limited									
Table V - Statement showing details of significant beneficial owners									
Sr. No.	Detail of Significant Beneficial Owner - I			Detail of Registered Owner - II			Particulars of shares in which significant beneficial interest is held by beneficial owner - III		Date of creation / acquisition of significant beneficial interest (IV)
	Name	PAN	Nationality	Name	PAN	Nationality	Number of shares	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) As a % of (A+B+C2)	
							NIL		

Spencer's Retail Limited**Table VI - Statement showing foreign ownership limits**

Particular	Approved limits (%)	Limits utilized (%)
As on shareholding date	50.00	7.22
As on the end of previous 1st quarter	50.00	8.05
As on the end of previous 2nd quarter	50.00	8.30
As on the end of previous 3rd quarter	50.00	9.46
As on the end of previous 4th quarter	50.00	9.52

Notes :-

- 1) "Approved Limits (%)" means the limit approved by Board of Directors / shareholders of the Listed entity. In case the listed entity has no Board approved limit, provide details of sectoral / statutory cap prescribed by Government / Regulatory Authorities
- 2) Details of Foreign ownership includes foreign ownership / investments as specified in Rule 2(s) of the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, made under the Foreign Exchange Management Act, 1999.